



**BOARD OF TRUSTEES MEETING** 

November 12, 2003, 4:30 p.m.
Dixie Center, Snow Canyon Room
1835 Convention Center Drive, St. George

PLEASE READ: Minutes

PLEASE BRING: Agenda, Minutes

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	Call to Order	Dan McConkie
	Review of Board Members Absent	
	Approval of October Minutes	
ITEM	INFORMATION	
1	Status of Building Agreement	Dan McConkie
	ACTION	
2	Risk Management Proposal, January 1, 2004	Rich Stokluska
3	Counties Reinsurance Limited Presentation	Phil Bell
4	Audit Committee Report (Workers Comp Inception Date)	Lynn Lemon
5	Ratification and Approval of Payments	Gene Roundy
	Wrap-up	
	Other Business	
	Next Meeting	
	Adjourn	

### **ADDITIONAL INSTRUCTIONS:**

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### MINUTES

November 12, 2003, 4:30 p.m. Dixie Center, Snow Canyon Room, St. George, Utah

BOARD MEMBERS PRESENT

Dan McConkie, *President*, Davis County Commissioner Lynn Lemon, *Vice President*, Cache County Executive

Gene Roundy, Secretary-Treasurer, Iron County Commissioner

Steve Baker, Davis County Personnel Director Ken Bischoff, Weber County Commissioner Kay Blackwell, Piute County Commissioner Jim Eardley, Washington County Commissioner Jerry Grover, Utah County Commissioner Ira Hatch, Emery County Commissioner Ed Phillips, Millard County Sheriff

Kent Sundberg, Utah County Deputy Attorney Steve Wall, Sevier County Clerk-Auditor

OTHERS PRESENT

Lester Nixon, Director

Mark Brady, Loss Control Manager Sonya White, Executive Assistant

Korby Siggard, VeriClaim, Claims Manager Rich Stokluska, Arthur J. Gallagher, Vice President Phil Bell, County Reinsurance, Limited, Executive Director

CALL to ORDER

Dan McConkie called the meeting to order at 4:30 p.m. and welcomed those in attendance.

### REVIEW of BOARD MEMBERS ABSENT

All Board Members were in attendance at this meeting.

### APPROVAL of MINUTES

The minutes from the Board of Trustees meeting held October 16, 2003 were previously sent to the Board for review. Steve Baker made a motion to approve the October 16, 2003 meeting minutes as written. Ed Phillips seconded the motion, which passed unanimously.

### STATUS of BUILDING AGREEMENT

Dan McConkie reported that he met with Brent Gardner and Gary Herbert who explained that the law firm of Ballard Spahr Andrews & Ingersoll is finalizing the new Building Agreement between the Utah Association of Counties (UAC) and the Utah Counties Insurance Pool (UCIP). Dan's understanding is that Brent and Gary want to finalize the Agreement by year end and that this item will be discussed at the UAC Board meeting tonight—although it is not listed on the agenda. Kent Sundberg asked Dan if he had seen a draft of the new Agreement. Dan said he had not. Dan explained that the items needing to be included in the Agreement have been outlined for Ballard Spahr. Brent told Dan that the Agreement is a simple document and will not change much from the original agreement.

### RISK MANAGEMENT PROPOSAL, JANUARY 1, 2004

Rich Stokluska reported the final quotes to the Board from the liability reinsurance carriers for the 2004 policy program (see attachment #1). A quote was requested from Coregis Insurance Company but an announcement has been made that they are selling their public entity book of business. The Pool's current carrier, American Reinsurance, came back with their best quote at \$835,000. County Reinsurance, Limited re-quoted the program (limits of liability increased due to the Utah tort claims caps) at \$557,598, which includes the one time capitalization requirement and data conversion. Lloyds AXIS quoted \$575,000 but had limits of only \$1 million. Scor Re (a B+ rated company that Gallagher would need a sign-off from the Pool) quoted \$680,000. Even with a seven percent increase in exposures the Pool's premiums have come in below last years premiums.

### COUNTY REINSURANCE LIMITED PRESENTATION

The Board welcomed Phil Bell the Executive Director of County Reinsurance, Limited (CRL) into the meeting. Phil provided the Board with background information (discussions began with the National Association of Counties in 1994) up to the establishment of CRL in 1997 with five states and eight participating pools (see attachment #2). Today, CRL has 12 states and 19 pools participating. All members are limited to county government. CRL is a pool for pools but not a pool of last resort. Each member must meet a list of criteria. There are 35 states with county pools but because of the legal environment in some states CRL is only interested in writing 25 of those 35 states. CRL operates and is governed by a Board of Directors selected by the membership. Five seats on the Board are held for the founding members and each member has one vote. Phil provided the Board with a financial update and explained that Smith Barney is CRL's financial advisor. CRL's portfolio is conservative with 75% held in government securities and 25% split between small cap stocks, large cap stocks and cash. All investment managers must comply with CRL's Investment Policy. The pricing model used to provide the Utah Counties Insurance Pool (UCIP) with its proposal is based on cost components that include reinsurance, expenses, capitalization and data expense. Pricing is typically higher the first year. If exposures increase capitalization increases and the difference is paid the next year. CRL requires a three year commitment to join. Capital remains with CRL until distribution is decided by the Board of Directors. CRL anticipates to be rated in the next two years—they have been advised to build more surplus and add more members. Financially CRL is a good investment. Surplus to net reserves ratio must be above 33% before a dividend is considered. A minimum of 40% surplus to premium ratio is required by the bylaws and the return on equity/surplus is a gain to equity holders in the company. The only way UCIP would lose equity is if CRL became insolvent. The ten year financial projection continues to show growth. In conclusion, Phil recommended that the Board ask three questions when deciding on a reinsurer: 1) do you know anyone on the Board of Directors; 2) can you talk directly with the Director of the company; and 3) is the word 'county' in their name? The Board thanked Phil and excused him from the meeting. Steve Baker asked Rich Stokluska if Gallagher would need a sign-off letter from UCIP if the Board decides to accept CRL's proposal since CRL is not yet rated. Rich explained that CRL is applying separately as a company to get their own rating so a letter will not be required. Lester Nixon explained that the CRL Underwriting Committee has reviewed UCIP's qualifications and have approved Utah to become a member. Jim Eardley made a motion to accept the County Reinsurance, Limited proposal of \$557,598 for the liability reinsurance 2004 policy program. Ed Phillips seconded the motion, which passed unanimously.

### AUDIT COMMITTEE REPORT (WORKERS COMP INCEPTION DATE)

Lynn Lemon reported that the Audit Committee held a telephonic conference on Monday, November 3, 2003 to discuss moving the inception date of the Workers Comp Pool to January 1, 2004 from July 1, 2004 pursuant to the request of several counties. Lester Nixon explained that he has discussed this change with the broker and actuary and is confident the Pool can start-up January 1. A January 1 inception date means that the Pool will have to hire a third-party administrator for the claims and bill review instead of hiring its own staff. Alternative Service Concepts (ASC) provided the Pool with a proposal for workers comp when the request for proposals went out for the risk management information system. ASC would like to contract with the Pool for two years. Staff continues to gather information from the counties for the actuary to analyze pricing. Lester will provide the Board with a full proposal at the December 18 meeting.

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### RATIFICATION and APPROVAL of PAYMENTS

Gene Roundy provided the Board with a listing of the payments made and the payments to be made for review (see attachment #3). Gene Roundy made a motion to ratify the payments made and approve the payments to be made as presented. Kay Blackwell seconded the motion, which passed unanimously.

### **OTHER BUSINESS**

The next meeting of the Board of Trustees will be held on Thursday, December 18, 2003 at 9:00 a.m. at the Utah Counties Insurance Pool building. Items to be discussed at the next meeting include hiring claims staff, committee travel reimbursement and staff holidays.

Respectfully submitted by Sonya White, Executive Assistant.

Approved on this 18 th day of December 2003

Gene Roundy, USIP Secretary-Treasurer

# UTAH COUNTIES INSURANCE PROGRAM 2004 Risk Management Proposal

# 2004 PROGRAM YEAR Marketing Summary

Description	Expiring	American Reinsurance	CRL	Genesis	Lloyd's AXIS	Scor Re
Casualty (Third-party Liability)	\$732,125	\$835,000	\$557,598	\$800,000	\$575,000	\$680,000
Property	615,244	672,719	672,719	672,719	672,719	672,719
Crime/Employee Dishonesty	2,060	TBD	TBD	TBD	TBD	TBD
Boiler & Machinery	35,067	38,670	38,670	38,670	38,670	38,670
Brokerage Fee	80,000	80,000	80,000	80,000	80,000	80,000
Total Insurance Costs	\$1,467,496	\$1,626,389	\$1,348,987	\$1,591,389	\$1,366,389	\$1,471,389

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### County Reinsurance, Limited

A Member-Owned Reinsurance Company

### Background

- · 1994 NACo began discussions. NCCAE led the efforts.
- · 1994 First Committee Meeting
- · 1996 Feasibility Study Completed
- · 1997 CRL established as a Vermont Captive with 5 states and 8 pools participating.
- · 2003 Five years, 12 States, and 19 members

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1998 Statistics

5 States (GA, MO, NC,

NM, TX) and 8 Pools.

Net Revenue: \$4 MM

Assets: \$13 MM

UCIP

CRL Member and Premium Growth

### **CRL Members**

Arizona Counties Insurance Pool Workers' Compensation Pool

Association County Commissioners of Georgia Workers' Compensation Pool Property and Liability Pool

Association of Arkansas Counties Workers' Compensation Pool

Association of County Commissions of Alabama

Workers' Compensation Pool County Commissioners Association of Pennsylvania Property and Liability Pool

Kentucky Association of Counties

Workers' Compensation Pool souri Association of Counties Workers' Compensation Pool

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mental Risk Management Assoc Liability and Property Poo Workers' Compensation Pool

New Mexico Association of Counties Workers' Compensation Pool Law Enforcement Pool Property and Liability Pool

NC Association of County Commissioners Workers' Compensation Pool Property and Liability Pool

Property and Liability Pool

Texas Association of Counties Liability Pool

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2003 Statistics

12 States (AL, AR, AZ, GA, KY, MO, NC, NE NM, PA, TN, TX) and 19 Pools.

Net Revenue: \$12 MM

Assets: \$42 MM

### What are the Benefits?

- · Only for County Governments
- · A "Pool" for "Pools"
- Ownership = Control
- · Sharing Program Ideas
- · Long Term Stability
- · Profits and Investment Income

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### How Does CRL Operate

A Board of Directors selected by the Membership governs CRL. The Board A Doard of Lirectors selected by the Membership governs CRL. The Board of Directors handles policy decisions with most decisions developed and reviewed by the Committees. CRL currently has an Underwriting Committee, an Investment Committee, and a Claims Committee. An Executive Director handles the day-to-day operations of CRL, and coordinates all service providers. Service providers include NACo – FSC, a Domicile Manager, a Reinsurance Broker, a Reinsurer, an Actuary, and an Auditor.

Our Board of Directors and operating committees meet throughout the year via teleconference calls. We also have at least two face-to-face Board Meetings each year. Our spring meeting is typically held near the offices of a prospective or current member. We also plan service visits and training sessions throughout the year, and attend relevant risk management and county-related conferences.

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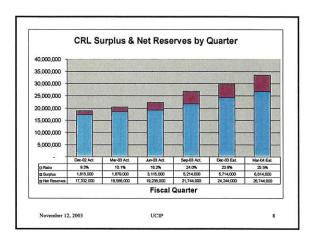
### Financial Update

### County Reinsurance, Limited

- Total Assets of CRL at 9/30/03 are \$44,352,000.
- The equity of CRL at 9/30/03 is \$5,214,000
- We expect CRL equity/surplus to reach \$6,814,000 in the first quarter of 2004 due to changes in the pricing model implemented on 7/1/03.

### Combined Pools of CRL

- The assets of the combined pools of CRL exceed \$520,000,000.
- The surpluses of the combined pools of CRL exceed \$215,000,000.
- The number of counties and county-related entities in the member pools is over 1,100.



### CRL Pricing Model Example

Cost Component	2004	2005*
CRL Layer	318,580	334,509
Expenses (9%)	28,672	30,106
Reinsurance	60,000	63,000
Capitalization (42%)	145,846	7,292
Data Charge	4,500	0
Total	557,598	434,907

\*UCIP Exposures increase 5%; CRL has breakeven year.

### Why CRL is a Good Investment

- · In addition to all of the other reasons that suggest joining CRL is a good idea, CRL is simply a good investment.
- If we assume a 4.5% return on our investments, and breakeven underwriting (100% Loss Ratios) CRL's Return on Equity (ROE) is still very good due to the large amount of investments held to pay claims in the future.

## Why CRL is a Good Investment

- · Surplus to Net Reserves Ratio This is a measure of financial strength. An acceptable range is 25-33%. This ratio must be above 33% before Vermont will consider allowing a dividend.
- · Surplus to Premium Ratio This is also a measure of financial strength. CRL Bylaws require a minimum ratio of 40%.
- · Return on Equity / Surplus This is a measure of performance. This is the investment gain of equity holders in the company.

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			CRI F	inancia	l Proje	ctions 2	2004-20	113	_		
			OKL I			thousand		,10			
Key Variables:											
Investment Return	4.5%										
Underwriting Gain / Los	O.une								-		
				-		-	2009	2010	2011		2013
		2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
CRL Net Reserves		\$ 26,700	\$ 34,700	\$ 35,741	\$36.813	\$ 37,918	\$ 39,055	\$ 40.227	\$ 41,434	\$ 42,677	\$ 43.957
CRL Surplus		\$ 6,800	\$ 8,308	\$ 10,243	\$12,312	\$ 14,523	\$ 16,883	\$ 19,400	\$ 22,083	\$ 24,941	\$ 27,984
Total Net Assets						\$ 52,440					
Investment Returns		\$ 1,508	\$ 1,935	\$ 2,069	\$ 2,211	\$ 2,350	\$ 2,517	\$ 2,683	\$ 2,858	\$ 3,043	\$ 3,237
CRL Premium		\$ 12,000	\$ 12,600	\$ 13,230	\$13.892	\$ 14,586	\$ 15,315	\$ 16,081	\$ 16,885	\$ 17,729	\$ 18.616
Underwriting Gains		\$ -		\$ -		s -	\$ .	S .	\$ -	\$ -	\$ -
Surplus to Net Reserves	Ratio	25.5%	23.9%	28.7%	33.4%	38.3%	43.2%	48.2%	53.3%	58.4%	63.79
Surplus to Premium Rati	io	56.7%	65.9%	77.4%	88.6%	99.6%	110.2%	120.6%	130.8%	140.7%	150.39
Return on Equity/Surptu		22.2%	23.3%	20.2%	18.0%	16.2%	14.9%	13.8%	12,9%	12.2%	11.69

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			CRL F				2004-20	113			
				(all Pro	jections i	thousand	s)				
Key Variables: Investment Return	45%										
Underweiting Gain / Los		-									
Comment of Control											
		2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
CRL Net Reserves		\$ 26,700	\$ 34,700	\$ 35.741	\$36,813	\$ 37.918	\$ 39,055	\$ 40,227	5 41,434	\$ 42,677	\$ 43.957
CRL Surplus										\$ 23,308	
Total Net Assets		\$ 33,500	\$41,808	\$ 44,730	\$47,815	\$ 51,071	\$ 54,507	\$ 58,131	\$ 61,954	\$ 65,985	\$ 70,234
Investment Returns		\$ 1,508	\$ 1,881	\$ 2,013	\$ 2,152	5 2,298	\$ 2,453	5 2,616	\$ 2,788	\$ 2,969	5 3,161
CRL Premium										5 17,729	
Underwriting Gains		\$ (1,200)	\$ (1,260)	\$ (1,323)	\$ (1,389)	\$ (1,459)	\$ (1,532)	\$ (1,608)	\$ (1,689)	\$ (1,773)	\$ (1,862
Surplus to Hel Reserve	e Radio	25.5%	20.5%	25.1%	29.9%	34.7%	39.6%	44.5%	49.5%	54.6%	59.8%
Surplus to Premium Ra	60	56.7%	56.4%	67.9%	79.2%	90.2%	100.9%	111.3%	121.5%	131.5%	141.2%
Return on Equity/Surpl		4.5%	8.7%	7.7%	6.9%	6.4%	6.0%	5.6%	5.4%	5.1%	4.9%

			CRL F	inancia	ıl Proje	ctions	2004-20	13			
				(all Pro	jections is	n thousand	4)				
Key Variables:											
Investment Return	5.5%										
Underwriting Gain / Los	100%					-		-	-		
		2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
CRL Not Reserves		E 20 700	£ 24 700		F 30 043	\$ 37,918	. 20.055	F 40 227			* ***
CRL Surplus		5 4 800	\$ 0.843	£ 12 202	\$ 14 034	\$ 17,780	\$ 39,000	\$ 24.120	\$ 91,434	\$ 42,077	\$ 43,95
Total Net Assets						\$ 55,698					
TOTAL NOT ASSESS		\$ 33,500	344,543	\$ 40,033	351,/4/	3 00,096	2 09,099	3 64,360	\$ 58,112	\$ 74,156	3 /9,51
Investment Returns		\$ 1,843	\$ 2,450	\$ 2,642	\$ 2,846	\$ 3,063	\$ 3,294	\$ 3,540	\$ 3,801	\$ 4,079	\$ 4,37
CRL Premium		\$ 12,000	\$ 12,600	\$ 13,230	\$ 13,892	\$ 14,586	\$ 15.315	\$ 16,081	\$ 16,885	\$ 17,729	\$ 18.61
Underwriting Gains						\$ 1,459					
Surplus to Het Reserve	s Ratio	25.5%	28.4%	34.4%	40.6%	46.9%	53.4%	60.0%	66.8%	73.8%	80.9
Surplus to Premium Ra	ão.	56.7%	78.1%	92.9%	107.5%	121.9%	136.1%	150.1%	163.9%	177.6%	191.0
Return on Equity/Surpl		44.7%	37.7%	32.3%	28.4%	25.4%	23.2%	21.3%	19.8%	18.6%	17.5

### Summary and Conclusion

- CRL is designed for County Pools.
- CRL Members own and operate the company.
- CRL underwrites and prices carefully.
- CRL is a good investment.
- Three questions to ask your reinsurer.

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# County Reinsurance, Limited Balance Sheet September 30, 2003 and 2002

ASSETS	2003	2002
Cash and Money Market Funds	\$4,202,838	\$1,846,091
Investments	29,306,977	18,047,170
Accrued Investment Income	304,449	220,664
IBNR - Reinsured (1)	4,850,706	3,122,049
Outstanding Losses - Reinsured (2)	1,580,992	570,582
Unearned Premiums - Ceded	3,346,725	1,677,285
Accounts and Premium Receivable	659,194	392,568
Deferred Policy Acquisition Costs	18,998	8,978
Prepayments	81,846	55,375
TOTAL ASSETS	\$44,352,723	\$25,940,762
LIABILITIES AND EQUITY		
LIABILITIES:		
Reserve for IBNR (1)	\$16,452,494	\$11,118,957
Reserve for Outstanding Losses (2)	11,723,863	6,905,794
Unearned Premiums	8,443,400	3,990,326
Premium Received in Advance	1,345,732	0
Deferred Commissions	261,312	181,354
Premium Taxes Payable	30,008	15,285
Accounts Payable	33,370	42,750
Reinsurance Payable	848,445	1,117,005
TOTAL LIABILITIES	39,138,622	23,371,471
EQUITY:		
	700.000	200 000
Premium Trust Account - Restricted	760,000	600,000
Premium Trust Account - Unrestricted	4,227,750	2,181,758
Premium Trust Account - Special Surplus	107,159 (1,405,171)	0 (75,420)
Retained Earnings Unrealized Gains/(Losses) on Investments	1,524,361	(137,046)
TOTAL EQUITY	5,214,101	2,569,291
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TOTAL LIABILITIES AND EQUITY	<u>\$44,352,723</u>	\$25,940,762

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# County Reinsurance, Limited Statement of Operations

For the Nine Months Ended September 30, 2003 and 2002

	2003	2002
Underwriting Revenue:		
Gross premiums written Reinsurance premiums ceded	\$13,335,951 (4,764,310)	\$6,793,113 (2,476,192)
Net premiums written	8,571,641	4,316,921
Change in unearned premiums - gross Change in unearned premiums - ceded Net premiums earned	(3,668,638) 1,244,677 6,147,681	(1,063,518) 199,963 3,453,366
Ceding commission	324,359	225,648
Net underwriting revenue	6,472,039	3,679,014
Underwriting Expenses:  Gross losses incurred Ceded losses Premium taxes Change in deferred policy acquisition costs	8,697,314 (2,373,520) 30,006 (8,254)	4,585,617 (1,245,000) 15,285 40,646
Total underwriting expenses	6,345,546	3,396,547
Net underwriting income	126,494	282,467
General and administrative expenses	447,201	400,259
Operating Income	(320,708)	(117,792)
Investment Income Investment Expenses Net investment income	726,292 (125,817) 600,474	(525,238) (113,953) (639,191)
Net Income (Loss)	\$279,766	(\$756,983)

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### County Reinsurance, Limited Statement of Retained Earnings For the Nine Months Ended September 30, 2003 and 2002

	2003	2002
Balance Beginning of Period	(1,684,937.00)	681,563.00
Net income for the period	279,766.47	(756,983.38)
Balance End of Period	(1,405,170.53)	(75,420.38)

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### County Reinsurance, Limited Cash and money market funds September 30, 2003

	2003
Chittenden operating account	1,378,485.76
Money market funds	2,824,351.86
Balance End of Period	4,202,837.62

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# County Reinsurance, Limited Statement of General and Administrative Expenses - Actual to Budget For the Nine Months Ended September 30, 2003

	Actual	Annual Budget	Variance
Management Fees - NACo	0	65,000	(65,000)
Management Fees - USA Risk	46,250	55,000	(8,750)
Management Fees - Marsh	128,574	182,150	(53,576)
Claims Management Consultation	32,991	50,000	(17,009)
Claims System	33,937	61,000	(27,063)
Salary Expense	79,092	100,000	(20,908)
Payroll Taxes	6,079	7,800	(1,721)
Retirement Plan Expense	11,083	14,000	(2,917)
Employee Benefits Expense	6,250	7,500	(1,250)
Payroll Service Fees	653	1,000	(347)
Office Equipment	0	1,500	(1,500)
Office Supplies and Printing	1,397	3,500	(2,103)
Communication Expense	2,042	3,300	(1,258)
Legal Fees	4,686	4,500	186
Audit Fees	7,750	13,000	(5,250)
Actuarial Services	14,170	20,000	(5,830)
Travel	13,379	22,000	(8,621)
Directors Meeting Expenses	17,220	35,000	(17,780)
Insurance	36,261	57,000	(20,739)
Memberships	1,965	3,500	(1,535)
State Filing Fees	600	600	0
Confrence Registration	1,085	3,000	(1,915)
Continuing Education	214	500	(286)
Bank Charges	459	350	109
Miscellaneous	1,065	2,500	(1,435)
Expense Reserve	0	20,000	(20,000)
Vermont State Audit	0	0	0
Total	\$447,201	\$733,700	(\$286,499)
Investment Expenses	\$125,817.48	\$160,000.00	(\$34,182.52)

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### Utah Counties Insurance Pool Payments

August 22 - September 17, 2003

Туре	Date	Num	Name	Memo	Split	Amount
WF-Expense						
Check	10/27/2003	VISA	Wells Fargo	Account Number: 4856 2002 0646 9796	-SPLIT-	-133.16
Check	10/27/2003	VISA	Wells Fargo	Account Number: 4856 2002 0646 9788	-SPLIT-	-171.29
Check	10/27/2003	VISA	Wells Fargo	Account Number: 4856 2002 0633 9635	Loss Control / Training	-72.96
Check	10/31/2003			Service Charge	Bank Charges	-1,062.98
Check	11/12/2003	2135	PEHP-LTD	Coverage Period: November 2003	Medical	-92.58
Check	11/12/2003	2136	Positive Incentives	Invoice Numbers: 84577, 84587, 84593	-SPLIT-	-3,248.73
Check	11/12/2003	2137	Qwest	Account Number: 801-293-3098-606B	Telephone	-187.30
Check	11/12/2003	2138	Office Depot	Invoice Number: 222346827, 222346828	-SPLIT-	-113.80
Check	11/12/2003	2139	Arthur J. Gallagher & Co.	Invoice Number: 52230	Airport Liability	-1,800.00
Check	11/12/2003	2140	UT Division Corporations Commercial C	Entity Number: 1146328-0140	Dues / Subscriptions	-7.00
Check	11/12/2003	2141	Utah Association of Counties	D&O Policy Refund 2003	D&O E&O	-5,876.00
Check	11/12/2003	2142	By The Numbers Actuarial Consulting, I	Invoice Number: 2003-88	Actuarial Analysis	-2,000.00
Check	11/12/2003	2143	iPhusion	Invoice Numbers: 1125	Information Technology	-650.00
Check	11/12/2003	2144	TelAmerica	Invoice Number: 1457614	Telephone	-31.43
Check	11/12/2003	2145	A La Carte Catering	Invoice Numbers: 1938	Board Expense	-255.50
Check	11/12/2003	2146	Kent Sundberg	Mileage Reimbursement	Board Expense	-36.00
Check	11/12/2003	2147	Jerry Grover	Mileage & Expense Reimbursement	-SPLIT-	-238.99
Check	11/12/2003	2148	Lynn Lemon	Mileage Reimbursement	Board Expense	-64.80
Check	11/12/2003	2149	Steve Baker	Mileage Reimbursement	Board Expense	-18.11
Check	11/12/2003	2150	Ira Hatch	Mileage Reimbursement	Board Expense	-97.92
Check	11/12/2003	2151	James Eardley	Mileage Reimbursement	Board Expense	-216.00
Check	11/12/2003	2152	Kay Blackwell	Mileage Reimbursement	Board Expense	-136.80
Check	11/12/2003	2153	Ed Phillips	Mileage Reimbursement	Board Expense	-105.12
Check	11/12/2003	2154	Dan McConkie	Mileage & Expense Reimbursement	-SPLIT-	-362.21
Check	11/12/2003	2155	Kenneth Bischoff	Mileage & Expense Reimbursement	-SPLIT-	-94.93
Check	11/12/2003	2156	Huddard Floral Company	Invoice Number: 768044	Expenses	-75.95
Check	11/12/2003	2157	Best Western Abbey Inn	Tax Exempt Number: E85391	-SPLIT-	-960,00
Check	11/12/2003	2158	Lester J. Nixon	Reimburseable Expenses	-SPLIT-	-502.29
Check	11/12/2003	2159	Joe's Trophies & Gifts, Inc.	Work Order 79871	Premium Credits & Incentives	-369.80
Check	11/12/2003	2160	Sonya J. White	Reimbursable Expenses	-SPLIT-	-103.87
Check	11/12/2003	2161	Verizon Wireless	Invoice Number: 1819052076	Telephone	-152.53
Check	11/12/2003	2162	Verizon Wireless	Invoice Number: 1819322988	Telephone	-62.09
Check	11/12/2003	2163	Larson & Company	Invoice Number: 7645	-SPLIT-	-680.00
Total WF-Expe	ense					-19,980.14
TOTAL						-19,980.14

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